

Explanation of variances – pro forma

Name of smaller authority: Plumstead Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,399	6,865				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	2,750	2,750	0	0,00%	NO		
3 Total Other Receipts	210	60	-150	71,43%	YES	Explanation not required, difference less than £200	Donation received 20/21 and higher VAT refund
4 Staff Costs	1,000	810	-190	19,00%	YES	Explanation not required, difference less than £200	Change of clerk
5 Loan Interest/Capital Repayment	0	0	0	0,00%	NO		
6 All Other Payments	1,494	2,286	792	53,01%	YES		Less financial activity due to COVID
7 Balances Carried Forward	6,865	6,579			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO	
8 Total Cash and Short Term Investments	6,865	6,579				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	16,584	16,584	0	0,00%	NO		
10 Total Borrowings	0	0	0	0,00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable